

Abstract

A person seeking to obtain a prepaid account accesses, via a computer network, an intermediary application of a purchase intermediary. A prepaid account is requested from the purchase intermediary, an account value is selected, and funds are electronically transferred to the purchase intermediary to fund the account value and pay a service fee. The purchase intermediary establishes an intermediary account for the person, the intermediary account being associated with a credit card provider. Intermediary account information is electronically transferred to the person via the computer network, wherein the purchase intermediary does not issue a physical card associated with the intermediary account. The person having established an intermediary account may transact a purchase with a retailer using the intermediary account information to pay for the purchase with the purchase being cleared through the credit card provider.